

Kim Pigg

From: Julie Wahlgren <juliew@wilsonalbers.com>
Sent: Wednesday, September 21, 2022 11:29 AM
To: Julie Wahlgren
Subject: Annual Medicare Part D Notice

Good afternoon!

This is a reminder that if you have not already provided a Medicare Part D notice to Medicare-eligible enrollees this year, the deadline is fast approaching - **October 15, 2022**. Health plans that cover prescription drugs are **obligated to notify all Medicare eligible plan participants** of the status of the plan's prescription drug coverage sometime before the annual Medicare open enrollment period begins each year. The notification provides information as to whether the drug coverage under the plan is "creditable" or "non-creditable" for 2023. Creditable Rx coverage means that the plan is as good as or better than the 2023 standard Medicare Part D plan and can be credited against an individual's Medicare Part D late enrollment penalty.

Even if you do not currently have any Medicare-eligible plan participants, *we recommend that notices be sent to all enrollees*. This will satisfy the requirement to provide the notice to any individuals who become eligible for Medicare during the next year. We also recommend the notice be given to all new employees before they enroll in the plan, in the event the new employee or dependent is covered under Medicare and will need to receive the information. Plans are also required to provide a notice upon request.

We have heard from your current health plan carrier, **Premera Blue Cross of Alaska**, that your Rx plan(s) are still **creditable** for 2023.

Model notices are available that may be customized for your plan; however, they have not changed since 2011 so you may continue to use the notice Wilson Albers provided to you at your most recent open enrollment which was included in the comprehensive **Annual Notices packet**. It is suggested that you update the date that is on the last page of the "Important Notice about Your Prescription Drug Coverage and Medicare" section. Model notices and other information regarding the notification requirements can also be found at the CMS website:

<http://www.cms.gov/Medicare/Prescription-Drug-Coverage/CreditableCoverage/Model-Notice-Letters.html>

If you need more information regarding your Notice of Creditable Coverage, please *contact your Wilson Albers Benefit Consultant* at (907) 277-1616.



Julie Wahlgren, RHU | **Employee Benefits Account Administrator & Compliance Liaison**

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